



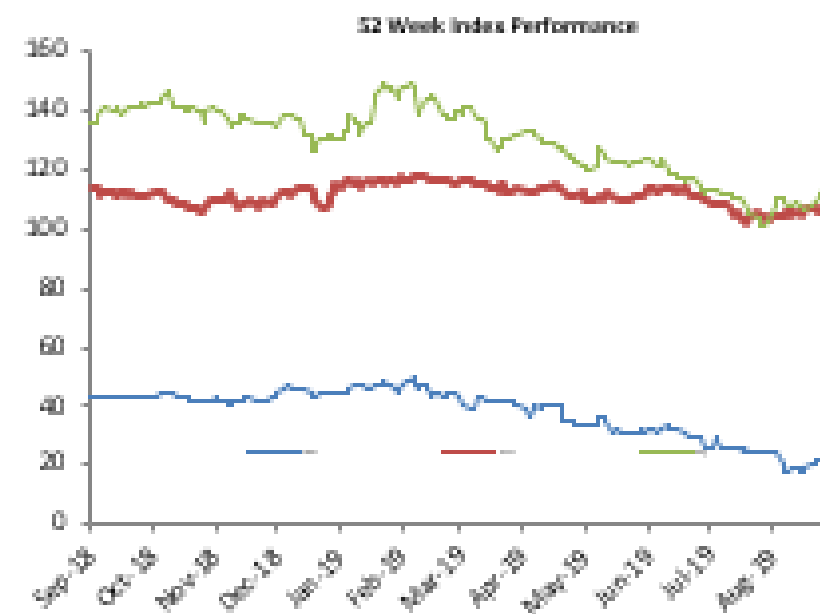
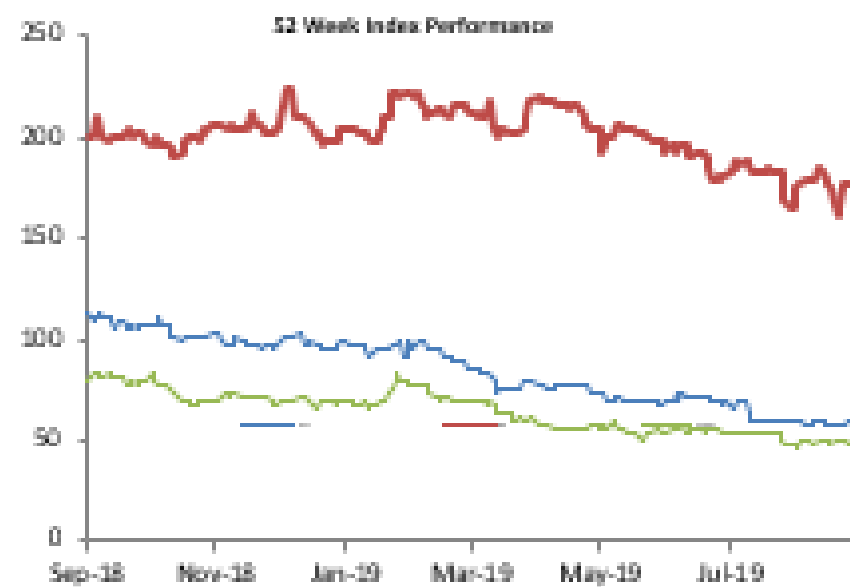
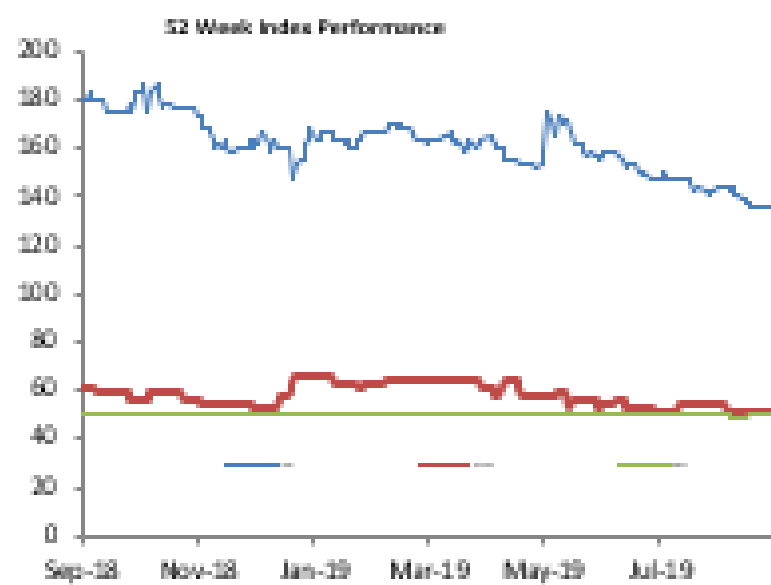
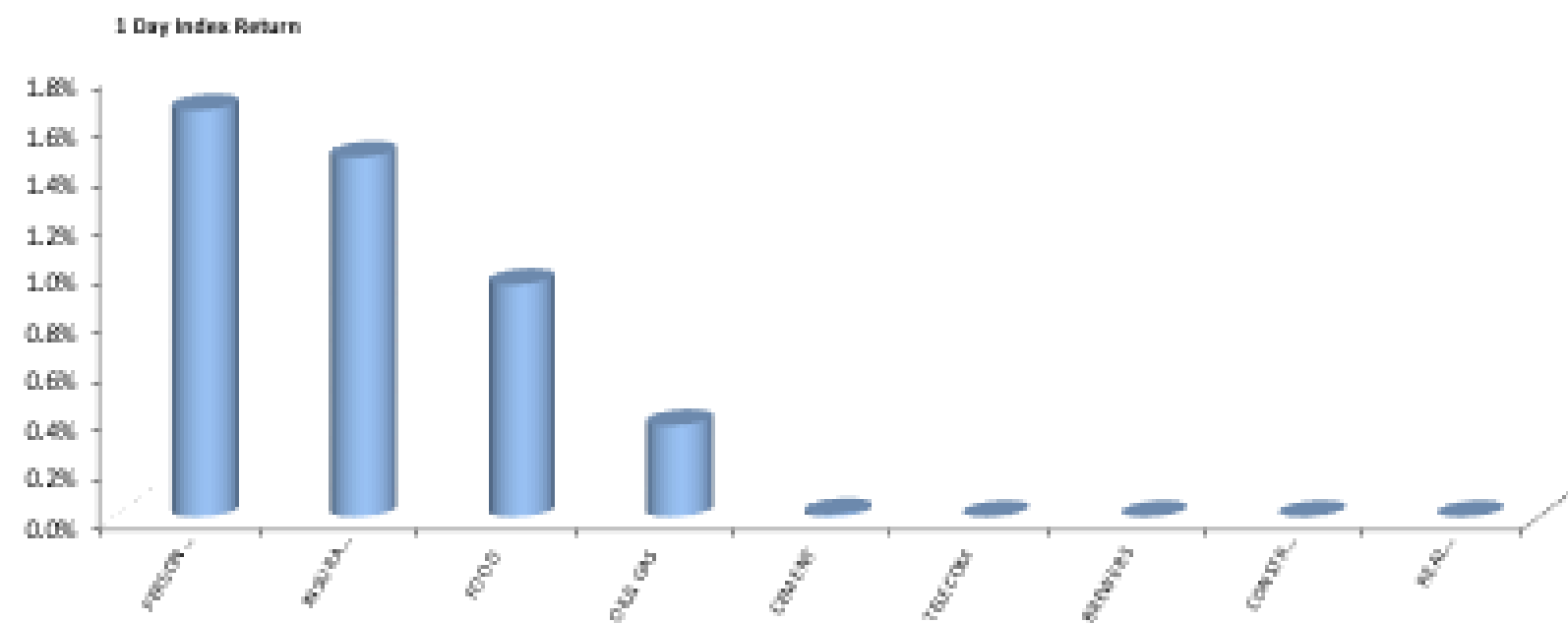
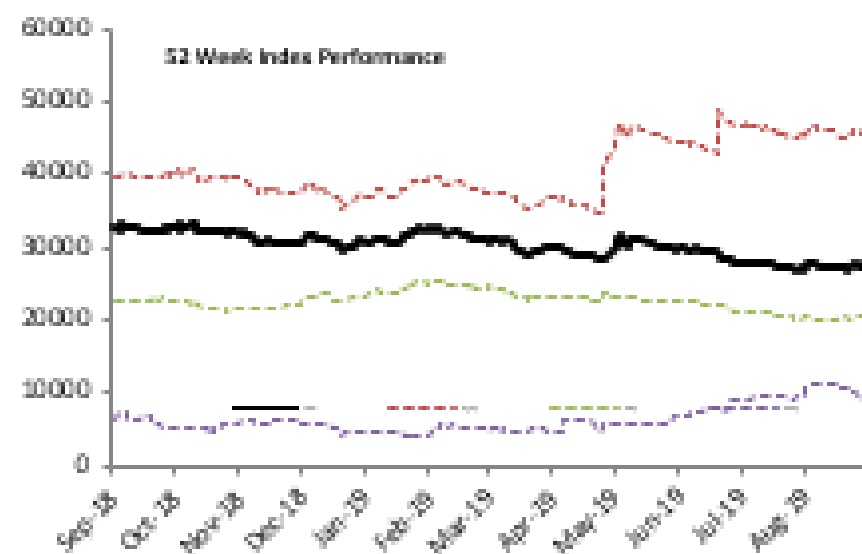
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,646.15	-0.13%	0.80%	-7.74%	-12.04%	-14.88%
Market Cap (N billions)	13,458.03	-0.13%	0.80%	1.91%	14.82%	13.49%
Volume Traded (millions)	245.42	-35.33%	1,259.54	13,049.80	59,026.24	78,264.49
Value Traded (N millions)	1,674.17	-68.69%	15,466.05	161,704.38	698,167.52	918,142.64
NGN/USD	362.26	-0.06%	0.09%	0.42%	-0.48%	-0.28%
NSEASI (\$)	76.32	-0.07%	0.71%	-8.13%	-11.62%	-14.65%
Market Cap (\$ millions)	37,150.19	-0.07%	0.71%	1.48%	15.37%	13.81%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.21%	5.24%	-5.66%	-16.57%	-5.47%	-15.17%	-13.55%	1.28%	-4.57%
BREWERS	0.00%	1.57%	-11.80%	-30.28%	-19.77%	-42.56%	-45.47%	1.95%	-7.31%
CEMENT	0.01%	0.05%	-13.41%	-17.51%	-14.66%	-17.53%	-26.39%	1.59%	-8.31%
TELECOM	0.00%	-2.35%	-3.67%	-3.67%	-3.67%	-3.67%	-3.67%	1.37%	-4.69%
PERSONAL CARE	1.65%	2.49%	-5.71%	-27.55%	-11.41%	-28.72%	-35.98%	2.08%	-8.05%
CONSTRUCTION	0.00%	0.00%	-2.63%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.94%	2.00%	-9.74%	-16.67%	-8.99%	-15.07%	-10.05%	1.73%	-7.26%
INSURANCE	1.46%	1.83%	-2.63%	-5.53%	-4.16%	-4.16%	-5.99%	0.88%	-2.68%
OIL& GAS	0.37%	3.29%	-28.75%	-49.37%	-32.11%	-51.42%	-49.54%	2.99%	-15.96%
REAL ESTATE	0.00%	0.14%	-0.25%	-1.23%	-0.23%	-1.37%	-0.79%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.20%	0.52%	3.38%	22.26%	3.05%	20.75%	16.61%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.42%	2.57%	-7.01%	-14.59%	-7.82%	-11.91%	-9.19%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.54%	-15.87%	31.01%	82.09%	21.89%	51.74%	44.19%	4.65%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	215,513.39	7.45	-3.25%	5.67%	11.19%	25.21%	-6.88%	14.62%	9.56%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	195,629.35	5.45	0.93%	5.83%	-21.58%	-33.94%	-35.88%	-16.79%	-31.45%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,268.55	1.68	-4.00%	0.00%	1.82%	-12.50%	-5.08%	3.07%	-11.11%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	860,861.99	29.25	-1.85%	6.36%	-5.65%	-20.62%	-13.97%	-11.09%	-15.09%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	399,500.00	39.95	0.00%	11.75%	-4.65%	-16.42%	-4.88%	-0.75%	-16.68%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	206,133.67	6.25	-1.57%	-0.79%	-0.79%	-17.22%	-19.87%	0.81%	-18.83%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	2.19%	20.69%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	1.69%	-4.76%	-18.92%	0.00%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	-1.81%	1.60%	-5.94%	-13.44%	-7.99%	-4.04%	-17.57%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	143,574.34	9.00	2.27%	23.29%	-18.18%	-34.78%	-51.35%	-18.18%	-35.71%	10.40	6.00	15.00	6.00	18.00	6.00
Fidelity Bank	31-Dec	51,864.89	1.79	-1.65%	7.19%	0.00%	-19.00%	7.83%	5.29%	-11.82%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	-2.65%	-6.38%	-8.33%	-6.38%	51.72%	0.00%	15.79%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	0.00%	0.00%	-19.13%	-42.19%	-57.95%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	88.00	37.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	2.46%	-8.77%	-25.71%	-41.57%	-17.46%	-39.18%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-28.14%	-50.10%	-60.00%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,641,278.65	155.00	0.00%	0.00%	-14.84%	-18.16%	-26.19%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	20,860.85	16.60	0.00%	-1.48%	22.96%	-12.63%	-29.96%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	84,129.27	15.35	0.33%	3.37%	60.73%	18.08%	-32.53%	27.92%	23.29%	15.35	12.30	15.35	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-4.87%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,952.50	1.42	0.00%	3.65%	-5.96%	-23.66%	-16.47%	-5.33%	-25.65%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,991.86	7.05	9.30%	19.49%	0.71%	-35.02%	-43.60%	-0.70%	-41.74%	7.05	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	-1.02%	-6.45%	-25.06%	-32.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,670.10	7.25	0.00%	1.40%	-14.71%	-30.95%	-46.89%	-28.92%	-50.00%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	21,881.05	11.65	0.00%	17.68%	6.39%	-2.92%	23.94%	10.95%	16.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	112,000.00	22.40	1.59%	1.82%	32.54%	105.50%	202.70%	28.00%	227.01%	22.40	17.10	22.40	5.60	22.40	5.50
Dangote Sugar	31-Dec	126,600.00	10.55	7.65%	13.44%	-12.08%	-23.55%	-28.23%	-7.05%	-30.82%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	35,952.05	13.70	1.48%	3.79%	-2.14%	-27.89%	-31.84%	-2.14%	-40.69%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,266.77	1,200.10	0.00%	0.01%	-14.28%	-21.39%	-13.07%	-13.66%	-19.19%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,168.10	1.03	3.00%	6.19%	0.00%	-14.17%	-24.26%	1.98%	-19.53%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	14,886.70	7.75	9.93%	25.00%	29.17%	0.65%	-30.18%	16.54%	-20.51%	7.75	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	4.23%	-53.82%	-42.86%	-28.89%	-40.30%	-44.25%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.95%	-7.06%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,212.94	3.84	1.05%	-1.79%	-4.00%	-34.36%	-26.86%	-4.00%	-23.20%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	5.26%	11.11%	-17.81%	-31.82%	-52.00%	-24.05%	-36.17%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	2.22%	-7.44%	-22.94%	-23.33%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	1.56%	-2.99%	-1.52%	-8.45%	-19.75%	-1.52%	3.17%	0.70	0.60	0.79	0.60	0.84	0.60
Continental Re	31-Dec	16,214.56	1.57	9.79%	4.67%	-17.80%	-17.80%	8.28%	-17.80%	-17.80%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.84%	-4.76%	-0.83%	0.00%	7.14%	-0.83%	6.19%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	2.86%	0.56%	-18.18%	-12.62%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-2.00%	-12.50%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	24.46%	-17.49%	-31.31%	-28.64%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-10.40%	-34.12%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	1.08%	6.06%	55.56%	55.56%	8.49%	55.56%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	0.00%	-12.36%	VA	VA	VA	VA	VA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	7.75	9.93%	LIVESTOCK FEEDS PLC.	0.50	38.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.40	202.70%
LINKAGE ASSURANCE PLC	0.56	9.80%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	30.00%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.40	227.01%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	143.33%
CONTINENTAL REINSURANCE PLC	1.57	9.79%	U A C N PLC.	7.75	25.00%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	DIAMOND BANK PLC	2.42	95.00%
P Z CUSSONS NIGERIA PLC.	7.05	9.30%	OKOMU OIL PALM PLC.	54.95	24.46%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	MTN NIGERIA PLC	140.00	93.60%
DANGOTE SUGAR REFINERY PLC	10.55	7.65%	N.E.M INSURANCE CO (NIG) PLC.	2.15	20.79%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	140.00	55.56%	THOMAS WYATT NIG. PLC.	0.38	55.56%
LASACO ASSURANCE PLC.	0.30	7.14%	P Z CUSSONS NIGERIA PLC.	7.05	19.49%	DANGOTE FLOUR MILLS PLC	22.40	28.00%	B.O.C. GASES PLC.	6.12	45.37%	STERLING BANK PLC.	2.20	52.00%
ETERNA PLC.	3.00	5.26%	CADBURY NIGERIA PLC.	11.65	17.68%	LAFARGE WAPCO PLC.	15.35	27.92%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	51.72%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	DANGOTE SUGAR REFINERY PLC	10.55	13.44%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	45.37%
AFRICA PRUDENTIAL	4.10	3.80%	NPF MICROFINANCE BANK PLC	1.25	12.61%	ASSOCIATED BUS COMPANY PLC	0.36	20.00%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.39	30.00%
HONEYWELL FLOUR MILL PLC	1.03	3.00%	LINKAGE ASSURANCE PLC	0.56	12.00%	NPF MICROFINANCE BANK PLC	1.25	19.05%	LAFARGE WAPCO PLC.	15.35	23.29%	CADBURY NIGERIA PLC.	11.65	26.36%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	2.20	-2.65%	LAW UNION AND ROCK INS. PLC.	0.37	-5.13%	NCR (NIGERIA) PLC.	4.50	-25.00%	P Z CUSSONS NIGERIA PLC.	7.05	-41.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-46.89%
UNITY BANK PLC	0.63	-3.08%	UNITY BANK PLC	0.63	-5.97%	RED STAR EXPRESS PLC	4.05	-26.36%	CHAMPION BREW. PLC.	1.14	-42.71%	TOTAL NIGERIA PLC.	100.00	-47.29%
ACCESS BANK PLC.	7.45	-3.25%	CAP PLC	23.25	-6.06%	LAW UNION AND ROCK INS. PLC.	0.37	-28.85%	FORTE OIL PLC.	16.00	-44.25%	KEJA HOTEL PLC	1.18	-48.02%
FIRST CITY MONUMENT BANK PLC.	1.68	-4.00%	STERLING BANK PLC.	2.20	-6.38%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-28.92%	GUINNESS NIG PLC	37.00	-48.61%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-51.35%
MAY & BAKER NIGERIA PLC.	2.00	-4.31%	THE INITIATES PLC	0.70	-6.67%	CHAMPION BREW. PLC.	1.14	-32.54%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-50.00%	ETERNA PLC.	3.00	-52.00%
LAW UNION AND ROCK INS. PLC.	0.37	-5.13%	R T BRISCOE PLC.	0.27	-6.90%	TOTAL NIGERIA PLC.	100.00	-33.33%	TOTAL NIGERIA PLC.	100.00	-50.74%	GUINNESS NIG PLC	37.00	-57.95%
ASSOCIATED BUS COMPANY PLC	0.36	-7.69%	CHAMS PLC	0.24	-7.69%	MCNICHOLS PLC	0.49	-34.09%	UNIVERSITY PRESS PLC.	1.05	-51.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CHAMS PLC	0.24	-7.69%	NCR (NIGERIA) PLC.	4.50	-9.09%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.00	-60.00%
CUTIX PLC.	1.42	-7.79%	AIRTEL AFRICA PLC	283.50	-12.36%	FORTE OIL PLC.	16.00	-40.30%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNIVERSITY PRESS PLC.	1.05	-8.70%	CHAMPION BREW. PLC.	1.14	-17.39%	UNIVERSITY PRESS PLC.	1.05	-43.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.42	-65.37%

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